

c/o Hawthorne Management Co.  
PO Box 11906 Ph: 704-377-0114  
Charlotte NC 28220-1906

Hawthorne Management Co., Inc.  
P.O. Box 11906  
Charlotte, NC 28220

Account Description	Annual Budget
INCOME	
General Assessments	104,616
TOTAL INCOME	104,616
LESS: PROVISION FOR RESERVES	(10,698)
TOTAL OPERATIONS INCOME	93,918
EXPENSES - BUILDINGS AND GROUNDS	
Building Repairs	5,000
Cleaning	3,600
Electricity	19,500
Elevator Maintenance	2,400
Irrigation System	500
Landscape Contract	4,200
Landscape Supplies	1,000
Miscellaneous-Maint./Repairs/Supplies	5,356
Fire Prevention / Life Safety	144
Inspections	1,500
Pest Control	500
Security-Services	3,600
Trash Removal	5,300
Water / Sewer	13,900
TOTAL BUILDINGS & GROUNDS EXPENSE	66,500
EXPENSES - ADMINISTRATIVE	
Accounting Expense	240
Cable Television	1,200
Insurance Expense	16,578
Legal Expense	300
Management Fees	6,000
Misc. Administrative Expense	100
Office Supplies Expense	400
Postage	200
Telephone	2,400
TOTAL ADMINISTRATIVE EXPENSE	27,418
TOTAL EXPENSES	93,918

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Account Description	Annual Budget
NET INCOME/(LOSS)	0
RESERVES FUNDING	
CAPITAL RESERVES FUNDED:	
Painting Reserve-Funded	5,571
Building Reserve-Funded	5,127
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TOTAL RESERVE FUNDING	10,698
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SURPLUS (DEFICIT) CARRIED FWD	10,698
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